

**ST. JOAN OF ARC CATHOLIC CHURCH**  
**Actual Financial Results • July 1, 2018 - June 30, 2019**

STATEMENT OF ACTIVITY	Actual	Budget	\$ over/(under) Budget	% of Budget
<b>INCOME</b>				
Offertory	\$2,148,452	\$2,350,000	(\$201,548)	91%
Bequests	\$14,541	\$0	\$14,541	
Parish Activities	\$4,328	\$5,000	(\$672)	87%
Fund Drives	\$38,172	\$0	\$38,172	
Other Parish Income	\$44,679	\$45,000	(\$321)	99%
Faith Formation (PSR, Youth and Adult)	\$228,525	\$199,800	\$28,725	114%
<b>Total Income</b>	<b>\$2,478,696</b>	<b>\$2,599,800</b>	<b>(\$121,104)</b>	<b>95%</b>
<b>EXPENSES</b>				
Parish Admin & Operations	\$1,936,934	\$2,021,987	(\$85,053)	96%
Charities	\$13,679	\$20,000	(\$6,321)	68%
Subsidies	\$212,334	\$185,000	\$27,334	115%
Diocesan Assessment	\$141,235	\$148,000	\$6,765	95%
Taxes	\$12,123	\$12,000	\$123	101%
Faith Formation (PSR, Youth and Adult)	\$167,280	\$206,700	(\$39,420)	81%
Fund Drives	\$37,635	\$0	\$37,635	
Depreciation	\$120,570	\$0	\$120,570	
<b>Total Expense</b>	<b>\$2,641,790</b>	<b>\$2,593,687</b>	<b>\$48,103</b>	<b>102%</b>
Net Surplus (Deficit)	(\$163,094)	\$6,113	(\$156,981)	
Non-operating revenue removed (Fund Drives)	(\$38,172)			
Non-cash expense added back (Depreciation)	\$120,570			
<b>Income for Operations</b>	<b>(\$80,696)</b>	<b>\$6,113</b>	<b>(\$74,583)</b>	

## REVENUE

**Offertory** — Includes all receipts for standard offertory, including those identifiable as to the giver and loose cash receipts. Also includes occasional or one-time special offerings not identified under Fund Drive or Designated collections.

**Bequests** — Includes special gifts, memorials, bequests and donations from any source including parish societies.

**Parish Activities** - Includes gross revenue from bazaars, socials, raffles, bulletin advertising and all other general fund raisers.

**Fund Drives** — Includes building fund drives, debt reduction drives, major improvement drives and all other solicitations for a specific purpose and limited in time.

**Other Parish Income** - Includes receipts of interest, dividends and other types of income not covered in other accounts.

**Faith Formation** — Includes program fees, contributions, support from participating parishes, tuition and other income specifically applicable to religious education.

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**EXPENSES**

**Parish Admin and Operations** — Includes all salaries, Rectory expenses, office supplies, Church supplies (liturgy and music), employee benefits, utilities, maintenance repairs and insurance

**Charities** — Includes all parish charitable and civic projects, either for individuals or for organized groups. Also includes voluntary aid to needy parishes or institutions of the diocese.

**Subsidies** — Includes direct parish subsidy, additional assessments and guaranteed delinquent tuition paid to secondary schools. Also includes direct parish subsidy paid to another parish or parishes

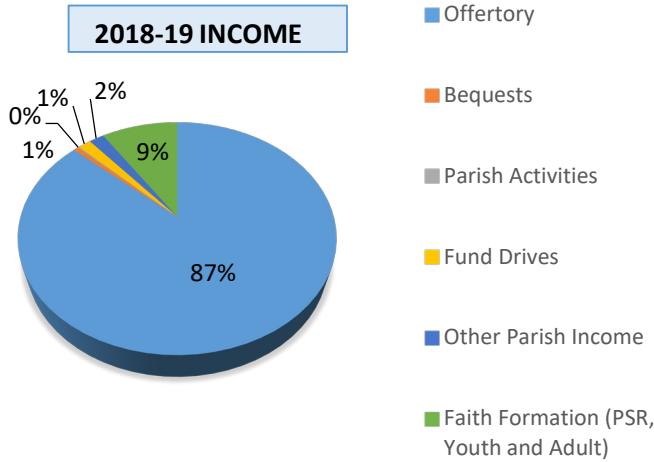
**Diocesan Assessment** — Paid for support of diocesan programs and services based on income with the exception of Religious Ed Fees.

**Taxes** — Includes real estate taxes paid on all or part of an owned property which does not qualify for total tax exemption.

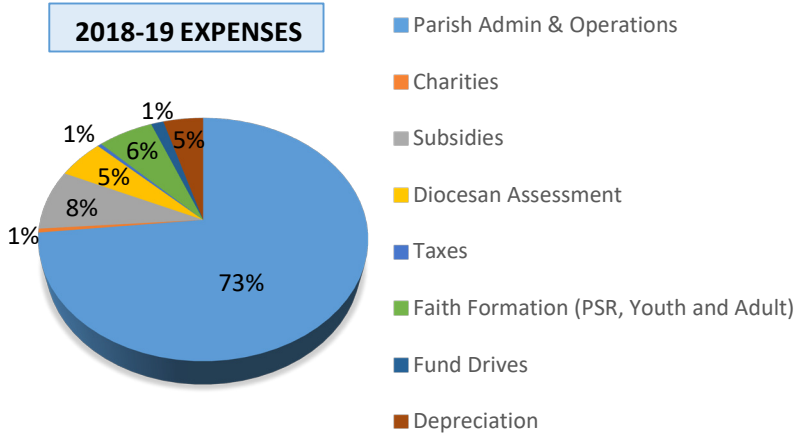
**Faith Formation** — Includes all costs which apply to religious education such as expenses, supplies, stipends, subsidies, books, curriculum, seminars, speakers, etc.

**Fund Drives** — Includes expenses associated with major fund drive activity.

**Depreciation** — Includes recognition over time the cost of major capital projects, including repair and renovations.



CONTRIBUTIONS FROM 2011 - 2019	
2011-12	1,850,780
2012-13	2,010,646
2013-14	1,950,919
2014-15	2,020,181
2015-16	2,160,000
2016-17	2,233,663
2017-18	2,318,496
2018-19	2,148,452



2018-19 CAPITAL PROJECTS:	
Air Handler #2	
Compressor and dryer replacement	\$7,403.00
Parking Lot	
Repairs, striping, crack filling	\$8,260.76
Air Units	
Replace 4 RTUs and 1 split system	\$62,973.35
<b>Total</b>	<b>\$78,637.11</b>

Capital Projects of \$5,000 or more are reflected in the Fixed Assets account. The cost of the project asset is then expensed over the life of the asset and reflected in the Depreciation account.

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**ST. JOAN OF ARC CATHOLIC CHURCH**  
**Budget • July 1, 2019 - June 30, 2020**

APPROVED BUDGET	Fiscal 2019-20
<b>INCOME</b>	
Offertory	\$2,100,000
Bequests	\$15,000
Parish Activities	\$4,328
Fund Drives	\$40,000
Other Parish Income	\$55,500
Faith Formation (PSR, Youth and Adult)	\$220,000
<b>Total Income</b>	<b>\$2,434,828</b>
<b>EXPENSES</b>	
Parish Admin & Operations	\$1,873,451
Charities	\$13,000
Subsidies	\$215,000
Diocesan Assessment	\$130,000
Taxes	\$9,500
Faith Formation (PSR, Youth and Adult)	\$149,500
Fund Drives	\$40,000
Depreciation	\$120,570
<b>Total Expense</b>	<b>\$2,551,021</b>
Net Surplus (Deficit)	(\$116,193)
Non-cash expense added back (Depreciation)	\$120,570
Income for Operations	\$4,377

STATEMENT OF FINANCIAL POSITION	Fiscal 2018-19
<b>Assets</b>	
Current Assets	
Checking & Savings	\$1,351,017.50
Other Current Assets	\$48,776.44
Total Fixed Assets	\$1,368,811.56
Endowment	\$208,556.61
<b>Total Assets</b>	<b>\$2,977,162.11</b>
<b>Liabilities &amp; Equity</b>	
Current Liabilities	\$196,648.07
Equity	\$2,780,514.04
<b>Total Liabilities</b>	<b>\$2,977,162.11</b>