

Financial Results • July 1, 2019 - June 30, 2020

Statement of Activity	Actual	Budget	\$ over/(under) Budget
INCOME			
Offertory	\$1,964,997.00	\$2,100,000.00	(\$135,003.00)
Bequests	\$49,790.00	\$15,000.00	\$34,790.00
Parish Activities	\$7,583.00	\$4,328.00	\$3,256.55
Fund Drives	\$935,759.00	\$40,000.00	\$895,759.00
Other Parish Income	\$60,083.00	\$55,500.00	\$4,583.00
Faith Formation (PSR, Youth and Adult)	\$190,899.00	\$220,000.00	(\$29,101.00)
Diocesan Support Received	\$4,189.00	\$0.00	\$4,189.00
Total Income	\$3,213,299.00	\$2,434,828.00	\$774,283.21
EXPENSES			
Parish Admin & Operations	\$1,760,711.00	\$1,873,451.00	(\$112,740.00)
Charities	\$17,359.00	\$13,000.00	\$4,359.00
Subsidies	\$196,342.00	\$215,000.00	(\$18,658.00)
Catholic Times (Net Cost)	(\$172.00)	(\$600.00)	\$429.00
Diocesan Assesment	\$135,010.00	\$130,000.00	\$5,010.00
Taxes	\$12,529.00	\$9,500.00	\$3,029.00
Faith Formation (PSR, Youth and Adult)	\$103,915.00	\$149,500.00	(\$45,585.00)
Fund Drives	\$148,449.00	\$40,000.00	\$108,449.00
Depreciation	\$121,229.00	\$120,570.00	\$659.00
Total Expense	\$2,495,372.00	\$2,550,421.00	(\$55,049.00)
Net Ordinary Income	\$717,928.00	(\$115,593.00)	\$833,521.00
OTHER INCOME			
Perm Restricted - Investment Income	\$2,117.00	\$2,298.00	(\$181.00)
Realized/Unrealized Gain (Loss)	(\$13,586.00)	(\$2,298.00)	(\$11,287.00)
Total Other Income	(\$11,469.00)	\$0.00	(\$11,469.00)
Net Surplus (Deficit)	\$706,459.00	(\$115,594.00)	\$822,053.00
ADJUSTMENTS			
Subtract Fund Drive Income	(\$935,759.00)	(\$40,000.00)	(\$895,759.00)
Add Fund Drive Expense	\$148,449.00	\$40,000.00	\$108,449.00
Add Depreciation	\$121,229.00	\$120,570.00	\$659.00
Adjusted Net Surplus (Deficit)	\$40,378.00	\$4,976.00	\$35,402.00

**CONTRIBUTIONS
FROM 2011 - 2020**

2011-12	1,850,780.00
2012-13	2,010,646.00
2013-14	1,950,919.00
2014-15	2,020,181.00
2015-16	2,160,000.00
2016-17	2,233,663.00
2017-18	2,318,496.00
2018-19	2,148,452.00
2019-20	1,964,997.00

2019-20 CAPITAL PROJECTS:

Lighting
Upgrade Sanctuary and Narthex to LED \$88,781.00

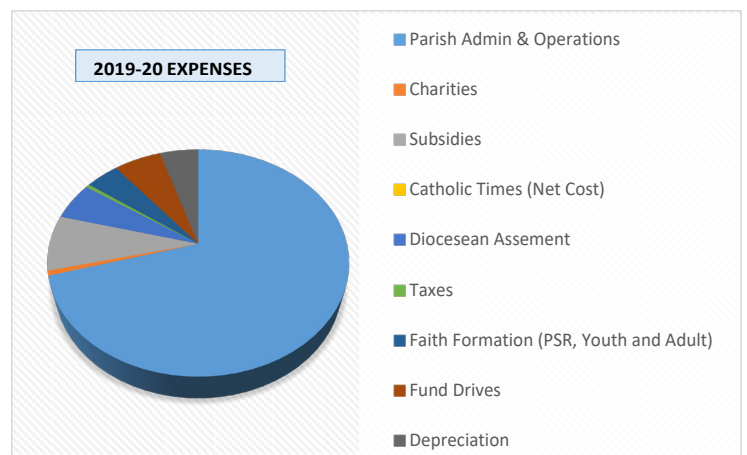
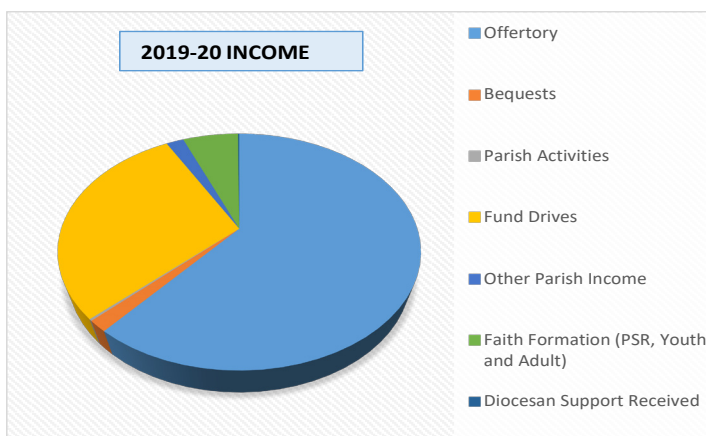
Parking Lot
Repairs & Sealing \$35,519.00

Air Units
Replace HVAC #7 \$11,132.00

Total \$135,432.00

Capital Projects of \$5,000 or more are reflected in the Fixed Assets account.

The cost of the project asset is then expensed over the life of the asset and reflected in the Depreciation account.



REVENUE

Offertory - Includes all receipts for standard offertory, including those identifiable as to the giver and loose cash receipts. Also includes occasional or one-time special offerings not identified under Fund Drive or Designated collections.

Bequests - Includes special gifts, memorials, bequests and donations from any source including parish societies.

Parish Activities - Includes gross revenue from bazaars, socials, raffles, bulletin advertising and all other general fund raisers.

Fund Drives - Includes building fund drives, debt reduction drives, major improvement drives and all other soliciations for a specific purpose and limited in time.

Other Parish Income - Includes receipts of interest, dividends and other types of income not covered in other accounts.

Faith Formation - Includes program fees, contributions, support from participating parishes, tuition and other income specifically applicable to religious education.

EXPENSES

Parish Admin & Operations - Includes all salaries, Rectory expenses, office supplies, Church supplies (liturgy and music), employee benefits, utilities, maintenance repairs and insurance.

Charities - Includes all parish charitable and civic projects, either for individuals or for organized groups. Also includes voluntary aid to needy parishes or institutions of the diocese.

Subsidies - Includes direct parish subsidy, additional assessments and guaranteed delinquent tuition paid to secondary schools. Also includes direct parish subsidy paid to another parish or parishes.

Diocesan Assessment - Paid for support of diocesan programs and services based on income with the exception of Religious Ed Fees.

Taxes - Includes real estate taxes paid on all or part of an owned property which does not qualify for total tax exemption.

Faith Formation - Includes all costs which apply to religious education such as expenses, supplies, stipends, subsidies, books, curriculum, seminars, speakers, etc.

Fund Drives - Includes expenses associated with major fund drive activity.

Depreciation - Includes recognition over time the cost of major capital projects, including repair and renovations.

Statement of Financial Position FY 2019-2020	
Assets	
Current Assets	
Checking & Savings	\$2,157,923.00
Other Current Assets	\$90,767.00
Total Fixed Assets	\$1,383,015.00
Endowment	\$187,088.00
Total Assets	\$3,818,793.00
Liabilities & Equity	
Current Liabilities	\$331,820.00
Equity	\$3,486,973.00
Total Liabilities	\$3,818,793.00

St. Teresa's Outreach Financial Results	Fiscal 2019-20
INCOME	
5th Sunday	\$19,528.91
Other Church Collections	\$43,040.02
Donations & Grants	\$8,000.00
Total Income	\$70,568.92
EXPENSES	
Monthly Sandwich Making/Trail Mix	\$4,398.92
Direct Client Assistance	\$8,019.02
Partner Agencies	\$12,957.23
Office Supply & Expenses	\$27.99
Total Expense	\$25,403.16
Net Surplus (Deficit)	\$45,165.77

St. Teresa's Outreach

For Fiscal Year 2019-2020, St. Teresa's Outreach (STO) was formed in December 2019 as the Parish Outreach Ministry to the Poor. The first 5th Sunday collection on December 28th & 29th began their income. Between December 15th and 28th, St Joan of Arc directly supported the needs of this ministry through the "Charities" line item of the Parish budget. The information provided reflects the financial income and expenses and does not include a representation of the donated food and supply items given by the Parish. Although STO is a direct ministry of the Parish, their bank account is a subset of the Parish account like other auxiliary organizations and it is directly accountable to the pastor. Their financials are reported separately to highlight their charge to be a self-supporting Ministry.

St. Tereasa's Outreach Expenses

Direct Client Assistance - Includes all financial support, usually through gift cards or direct payment to creditors, provided to clients. Clients of St. Vincent DePaul (SVDP) were transferred to the SVDP downtown when all funding was transferred from the closing of SVDP Powell. The expenses reflected here are primarily new clients and/or clients that were not known prior to the transfer.

Partner Agencies - The most efficient means of support to the poor and marginalized throughout the Diocese of Columbus is through our partnership with community agencies. 2019-2020 included Help My Neighbor, JOIN, Feed the Hungry and People in Need (PIN).

Approved Budget • July 1, 2020 - June 30, 2021

PARISH INCOME	
Offertory	\$1,787,442.00
Bequests	\$15,000.00
Parish Activities	\$4,328.00
Fund Drives	\$500,000.00
Other Parish Income	\$55,500.00
Faith Formation (PSR, Youth and Adult)	\$175,000.00
Catholic Foundation	\$17,000.00
Payroll Protection Program	\$217,879.00
Total Income	\$2,772,149.00
PARISH EXPENSES	
Parish Admin & Operations	\$1,730,530.00
Missionary Discipleship	\$20,959.00
Charities	\$20,000.00
Subsidies	\$185,000.00
Catholic Times (Net Cost)	(\$600.00)
Diocesan Assesment	\$130,000.00
Taxes	\$13,000.00
Faith Formation (PSR, Youth and Adult)	\$120,000.00
Fund Drives	\$40,000.00
Depreciation	\$128,004.00
Total Expense	\$2,386,893.00
Net Surplus (Deficit)	\$385,256.00
PARISH ADJUSTMENTS	
Subtract Fund Drive Income	(\$500,000.00)
Add Fund Drive Expense	\$40,000.00
Add Depreciation	\$128,004.00
Adjusted Net Surplus (Deficit)	\$53,260.00

	Fiscal 2020-21
St. Teresa's Outreach Budget	
INCOME	
5th Sunday	\$32,000.00
Other Church Collections	\$18,000.00
Total Income	\$50,000.00
EXPENSES	
Monthly Sandwich Making/Trail Mix	\$8,400.00
Direct Client Assistance	\$22,800.00
Partner Agencies	\$13,200.00
Prior Client Contingency Funds	\$4,500.00
Total Expense	\$48,900.00
Net Surplus (Deficit)	\$1,100.00



2020 Stewardship Challenge

"As each one has received a gift, use it to serve one another as good stewards of God's varied grace" (1 Pt 4:10).

We have all faced many challenges since the middle of March. St. Joan of Arc is no different. We have seen everything from Holy Week being live-streamed to faith formation classes being moved online to a renewed fervor for direct service to the poor through St. Teresa's Outreach. As we enter the final few months of 2020, we are setting in front of us a series of financial challenges designed to put our needs into perspective and to put us on the right grounding to meet the challenges of 2021 with a spirit of activated discipleship. According to the USCCB, "As Christian stewards, we receive God's gifts gratefully, cultivate them responsibly, share them lovingly in justice with others, and return them with increase to the Lord. In 2021 we will have a renewed focus on the many aspects of stewardship. With the financial needs we face, we set our first Stewardship Challenge to meet not only the budgetary needs of the parish, but also to provide for the needs of the most vulnerable in our community.

Offertory Challenge

Like every family, we have had to tighten our budget. Our future planning has included a re-organization of staff to offer more efficiency and less points of contact both internally and externally. Some staff positions have been eliminated while the need to fill others has been delayed. Many staff members have absorbed new responsibilities in order to keep the basic functions of the parish moving along.

As of September 13, 2020 we have realized a budgetary deficit of \$18,102.00 since the beginning of the fiscal year (July 1, 2020). If this continues to compound, we may see an actual deficit of \$85,592.00 by the end of the fiscal year (June 30, 2021).

Thanks to the support of many of you, our deficit is not nearly as bad as it could be. We are asking you all to prayerfully consider the following questions. Are you currently contributing to the needs of the parish? Are you in a financial position to help? Can you increase your weekly or monthly offering by 1%, or even 5% or 10%? Have you signed up for "Online Giving" to make sure your gift of treasure to the parish is a consistent habit of activated discipleship?

Discipleship Challenge

Our charity cannot decrease. Our weekly collection of food and supplies through St. Teresa's Outreach has been an overwhelming bright spot in our communal lives during this most difficult time. The amount of food donated by St. Joan of Arc each week is astounding and we are grateful for the generosity of our parish family. Through this increased physical giving, we have been able to substantially assist Help My Neighbor, J.O.I.N., St. Lawrence Haven, and St. Vincent Family Center. The weekly needs do not end, so please continue to drop food off in the Narthex and at the Monday morning Food Drop. We also have upcoming seasonal needs listed below. More information will be provided in future bulletins, in flocknote, and on the parish website.

<p style="text-align: center;"><u>Respect-Life Baby Item Collection</u> October 3 - 11</p> <p>Benefitting local pregnancy centers.</p> <p>The most needed items:</p> <ul style="list-style-type: none"> - Size 3&4 disposable diapers - wipes - baby blankets - new or gently used winter clothes for both boys and girls 	<p style="text-align: center;"><u>Knights of Columbus VA Collection</u> October 17-25</p> <p>Benefitting VA Medical Center in Chillicothe.</p> <p>The most needed items:</p> <ul style="list-style-type: none"> - personal toiletries for men and women - new men's and women's clothing up to size 5x - arts & crafts materials 	<p style="text-align: center;"><u>Thanksgiving Food Drive</u> November 7 - December 25</p> <p>Benefitting the Homeless Families Foundation.</p> <p>MONETARY CONTRIBUTIONS ONLY THIS YEAR.</p> <p>Visit homelessfamiliesfoundation.org/ to make a direct contribution. Please make donations "In Honor of" St. Joan of Arc.</p>
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St. Teresa's Outreach Giving Tree

November 7 - December 6

In lieu of physical presents, St. Teresa's Outreach will be collecting \$30 gift cards from the following outlets:

- Meijer - Amazon - Target - Wal-Mart

There will be a "present" box next to the tree in the narthex to drop off gift cards. Gift cards will also be collected at the weekly drop-off on Monday mornings at 10 am. Gift cards will be given to families through People In Need (Delaware County), Hope Emergency Center (Brown County), and locally through St. Teresa's Outreach. **NO PHYSICAL GIFTS WILL BE ACCEPTED THIS YEAR BEYOND THE GIFT CARDS.**